



Independent Auditor's Report

To the Members of **LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED**

Report on Financial Statements

Opinion

We have audited the financial statements of **LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED** ("the Startup Company"), which comprise the balance sheet as at 31st March, 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge



obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. This report does not contain a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

For Gora & Co
Chartered Accountants
FRN: 330091E



(CA G. C. MUKHERJEE)
(Partner)
Membership No: 017630



Place: Kolkata
Date: 24 Th day of September, 2022
UDIN: 22017630BDUSXV7637

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED

27, C.R. Avenue,
KOLKATA-700072
PAN - AADCL3356Q

COMPUTATION OF INCOME

Previous Year - 2021-22
Assessment Year - 2022-23

		Amount (in Rs.)
<u>Profit or Loss From Business & Profession</u>		
Profit before tax as per P & L A/c		(12,75,199)
Add : Dissallowed Expenditure Depreciation as per Companies Act		2,102
		(12,73,097)
Less : Depreciation as per Income Tax Act But restricted to available profits	-	-
TOTAL INCOME		(12,73,097)
Less: Unabsorbed depreciation		
NET TOTAL INCOME		(12,73,097)
Net Income Rounded Off		(12,73,100)
Income Tax on Above		-
TAX Liability as Per MAT		-
Tax Payable(Higher of MAT or Normal tax)	-	-
Add: E.C @4%	-	-
Tax Liability		-
MAT Credit U/S 115JAA		-
Less: TDS/TCS/ADVANCE TAX		
TDS	91	
TCS	-	
Advance Tax	-	91
		(91)
Add: Interest u/s 234 A/B/C		
234A		
234B		
234C		-
Net tax liability		(91)
Less:- self Asst. Tax Paid		-
Net Tax Payable /(Refundable)		(91)

Leisure & Lifestyle Global Services Pvt. Ltd.

Mousumi Mukherjee

Director

MOUSUMI MUKHERJEE

Director

DIN: 07323253

Leisure & Lifestyle Global Services Pvt. Ltd.

Saikat Mukherjee

Director

SAIKAT KR. MUKHERJEE

Director

DIN:07323267

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED
BALANCE SHEET as at 31st March, 2022
CIN: U63030DL2017PTC310666
(Amount in Rs.'00)

Sl.No	Particulars	Notes	As at 31st March 2022	As at 31st March 2021
1	2	3	3	3
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share capital	2	1,000	1,000
	(b) Reserve and Surplus	3	(15,884)	(3,132)
2	Non Current Liabilities			
	(a) Deferred tax Liability(Net)		-	-
	(b) Long Term Borrowings	4	33,740	-
3	Current liabilities			
	(a) Short Term Borrowings		-	-
	(b) Trade Payable		-	-
	- Due to Micro and Small Enterprises		-	-
	- Due to Others		-	-
	(c) Other current liabilities	5	10,585	10,355
	(d) Short term provisions		-	-
	TOTAL		29,441	8,223
B	<u>Assets</u>			
1	Non-current assets			
	(a) Property, Plant and Equipments & Intangible Asset			
	(i) Property, Plant and Equipments	6	84	-
	(ii) Intangible Assets		-	-
	(b) Non current Investment		-	-
2	Current assets			
	(a) Inventories	7	8,010	5,763
	(b) Trade Receivables		-	-
	(c) Cash and Bank Balances	8	1,503	323
	(d) Short-term Loans and Advances	9	19,844	2,137
	TOTAL		29,441	8,223
	Summary of Significant accounting policies	1		

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

 For Gora & Co
 Chartered Accountants
 FRN: 330091E



 (CA G. C. MUKHERJEE)
 (Partner)

Membership No: 017630



For and on behalf of the Board of Directors



MOUSUMI MUKHERJEE SAIKAT KR. MUKHERJEE

Director

Director

DIN: 07323253

DIN: 07323267

Place: Kolkata

Date: 24 Th day of September, 2022

UDIN: 22017630BDUSXV7637

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March 2022

CIN: U63030DL2017PTC310666

(Amount in Rs.'00)

Sl.No	Particulars	Notes No	Year Ended 31st March 2022	Year Ended 31st March 2021
1	2	3	3	3
	REVENUE:			
1	Revenue from operations	10	3,57,770	5,663
	Other income	11	4	-
	Total Income		3,57,773	5,663
2	Expenses			
	(a)Purchase of traded goods	12	3,38,625	-
	(b) Change in Inventories of traded goods	7	(2,247)	-
	(c) Employee Benefit Expenses	13	14,901	330
	(d) Financial Expenses		-	-
	(e) Other Expenses	14	19,226	7,854
	Total Expenses (II)		3,70,504	8,184
3	Earnings before interest, tax, depreciation & amortization (EBITDA) (I) – (II)		(12,731)	(2,521)
	Depreciation & amortization expenses	6	21	-
4	Profit before Taxes and Exceptional and Prior Period Items(III)		(12,752)	(2,521)
5	Exceptional and Prior Period Items			
6	Profit before taxes (IV)		(12,752)	(2,521)
7	Tax expenses			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	Total tax expenses (V)		-	-
8	Profit for the year [(IV) – (V)]		(12,752)	(2,521)
9	Earnings per equity share			
	(a) Basic		(1.28)	(0.25)
	(b) Diluted		(1.28)	(0.25)
	Summary of significant accounting policies	1		

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For Gora & Co
Chartered Accountants
FRN: 330091E

G C C

(CA G. C. MUKHERJEE)
(Partner)
Membership No: 017630



Place: Kolkata
Date: 24 Th day of September, 2022
UDIN: 22017630BDUSXV7637

For and on behalf of the Board of Directors

Leisure & Lifestyle Global Services Pvt. Ltd. *Leisure & Lifestyle Global Services Pvt. Ltd.*
Mousumi Mukherjee *Saikat Mukherjee*
MOUSUMI MUKHERJEE SAIKAT KR. MUKHERJEE
Director Director
DIN: 07323253 DIN:07323267

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED
CIN: U63030DL2017PTC310666
NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2022

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

A. Basis of preparation of financial statements.

- a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern and the relevant provisions of the Companies Act, 2013.
- b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules and the relevant provisions of the Companies Act, 2013.
- c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.
- d) The preparation of the Financial Statements required the Management to exercise judgements and to make estimates and assumptions.

B. Revenue Recognition

- a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Sales are recognised when the significant risks and rewards of ownership of the goods have passed to the buyer which coincides with the possession on completion in case of construction projects. Contract Receipts are recognised on certification of the work by the respective department.
- c) All expenses relating to the Project under development (including direct, indirect costs and interests on borrowings) are carried as Construction work-in-Progress.
- d) Construction Work in Progress reflects the cost incurred on projects under completion and is charged to Revenue in the year in which income from sale of such project is recognised on completion of the said project.

C. Property, Plant & Equipments

- a) Property, Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.
- b) Depreciation on tangible assets is provided on the Written Down Value Method over the useful lives of assets as prescribed in Schedule II to the Companies Act, 2013.
- c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

Leisure & Lifestyle Global Services Pvt. Ltd.

MM

Director



Leisure & Lifestyle Global Services Pvt. Ltd.

AM

Director

D. Inventories

Inventories are valued at lower of cost and net realisable value. Cost consists of Construction Work In Progress relating to on-going projects undertaken with an intention to sell after construction of built up spaces. The cost includes cost of materials, labour charges and all other expenses directly related to and / or incidental to the construction and development of project. Work-In-Progress relating to contract business is carried at cost.

E. Borrowing Costs

- a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- b) Other Borrowing costs are recognised as expense in the period in which they are incurred.

F. Taxes on Income

Tax expense comprises of current tax and deferred tax.

- a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

G. Earnings per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

H. Provisions & Contingent Liabilities

- a) A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

I. OTHER NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2022

- a) The Company has been recognised as a Startup one by the Department for Promotion of Industry & Internal Trade issued certificate No: DIPP85550 on 27 th August, 2021
- b) Contingent Liability Nil
- c) Inadvertantly in the financial statement for the year ended 31 st March'21, Stock purchased for Rs 5,76,322.69/- has been shown advance under "Short Term Loans and Advance", which has been rectified this year, since there was no impact on the financials of that year.
- d) More than 95% of the transactions of the company for the year 2021-22 have been made through banking channel
- e) Previous figures have been rearranged and regrouped.



Leisure & Lifestyle Global Services Pvt. Ltd.

Mousumi Mukherjee

MOUSUMI MUKHERJEE
Director
DIN: 07323253

Leisure & Lifestyle Global Services Pvt. Ltd.

Saikat Mukherjee

SAIKAT KR. MUKHERJEE
Director
DIN: 07323267

Director

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED

Notes forming part of the Balance Sheet as at 31st March 2022

CIN: U63030DL2017PTC310666

Note 2. Share capital

(Amount in Rs.'00)

	As at 31st March 2022	As at 31st March 2021
(a) Authorized shares		
10,000 Equity shares of Rs.10/- each	1000	1000
	1000	1000
(b) Issued, subscribed and fully paid-up shares		
10,000 Equity shares of Rs. 10/- each	1000	1000
Total issued, subscribed and fully paid-up share capital	1,000	1,000

(c) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**i. Equity Shares**

	As at 31st March 2022		As at 31st March 2021	
	No	Amount in Rs.'00	No	Amount in Rs.'00
At the beginning of the year	10,000	1,000	10,000	1,000
Add. Issued during the year			-	-
Outstanding at the end of the Year	10,000	1,000	10,000	1,000

(d) Terms/ rights attached to equity shares**i. Equity Shares**

(a) The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to vote in accordance with their share holding in the company and receive dividend as and when declared by company.

(b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% in the Company**i. Equity Shares**

Name of the shareholder	As at 31 March 2022		As at 31 March 2021	
	Numbers	% holding in the class	Numbers	% holding in the class
MOUSUMI MUKHERJEE	4,900	49.00%	4,900	49.00%
SAIKAT KUMAR MUKHERJEE	5,100	51.00%	5,100	51.00%
	10,000	100%	10,000	100%

f) Share holding of Promoters**Shares held by promoters at the end of the year 31-03-2022**

Promoter Name	No. of Shares	% of total shares	% Change during the year
MOUSUMI MUKHERJEE	4,900	49.00%	0.00%
SAIKAT KUMAR MUKHERJEE	5,100	51.00%	0.00%

Shares held by promoters at the end of the year 31-03-2021

Promoter Name	No. of Shares	% of total shares	% Change during the year
MOUSUMI MUKHERJEE	4,900	49.00%	0.00%
SAIKAT KUMAR MUKHERJEE	5,100	51.00%	0.00%

Note 3. Reserves and surplus

(Amount in Rs.'00)

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus in the statement of profit and loss		
Balance as per last financial statements	(3,132)	(611)
Add Profit for the year	(12,752)	(2,521)
Net surplus in the statement of profit and loss	(15,884)	(3,132)
Total reserves and surplus	(15,884)	(3,132)

Leisure & Lifestyle Global Services Pvt. Ltd.

MM
Director

Leisure & Lifestyle Global Services Pvt. Ltd.

SM
Director

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED

Notes forming part of the Balance Sheet as at 31st March 2022

CIN: U63030DL2017PTC310666

NOTE 4 - LONG TERM BORROWINGS		(Amount in Rs. '00)			
SECURED LOANS -		Non- Current portion		Current portion	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
Term Loan from Axis Bank		-	-		
UNSECURED LOANS -					
From Related Parties					
MANOJ KUMAR AWASTHY		-	-		
MOUSUMI MUKHERJEE		254.8			
PARVEEN KUMAR		1317.96			
SAIKAT MUKHERJEE		1000			
From Bodies Corporate		10891.22			
AKHANDJYOTI GLOBAL SERVICESPVT LTD		20276.06			
Total		33,740.04	-		

Note 5. Other Liabilities

Particulars	(Amount in Rs.'00)			
	As at 31st March 2022		As at 31st March 2021	
	Non Current - long term	Current	Non Current - long term	Current
Outstanding Audit Fees		100	-	204
Outstanding Expense Payable				268.58
O/S. LIABILITIES FOR SALARY				
Advance From Customers		10484.63	-	
Loan From related Parties (DIRECTOR)				9882.34
Total	-	10,585	-	10,355

Leisure & Lifestyle Global Services Pvt. Ltd.

MM
Director



Leisure & Lifestyle Global Services Pvt. Ltd.

SM
Director

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED

Notes forming part of the Balance Sheet as at 31st March 2022

CIN: U63030DL2017PTC310666

Note: 6

(Amount in Rs. '00)									
	GROSS BLOCK					Rate of Dep.			NET BLOCK
PARTICULARS:	As on 01/04/21	Addition > 180	Addition < 180	Deletion	As on 31/03/22		For the year	Deletion	As on 31/03/22
Mobile			105.08	0.00	105.08	0.40	21.00	0.00	84.08
TOTAL	0	0	105.08	0.00	105.08		21.00	0.00	84.08

Leisure & Lifestyle Global Services Pvt. Ltd.



Leisure & Lifestyle Global Services Pvt. Ltd.

Director

Director

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED

Notes forming part of the Balance Sheet as at 31st March 2022

CIN: U63030DL2017PTC310666

Note 7. Inventories

(Amount in Rs.'00)

Particulars	Current	
	As at	As at
	31st March 2022	31st March 2021
Opening Stock	5763.23	-
Closing stock	8010.24	-
	(2,247)	-

Note 8. Cash and Bank Balances

(Amount in Rs.'00)

Particulars	Current	
	As at	As at
	31st March 2022	31st March 2021
Balances with banks:		
– On current accounts		
– Deposits with original maturity of less than three months		
ICICI Bank Ltd. (418305500103)	647.20	323.32
ICICI Bank Ltd. (418305000558)	822.61	
Cash in hand	33.25	
Total	1,503	323

Note 9. Loans and advances

(Amount in Rs.'00)

Particulars	Non Current		Current	
	As at	As at	As at	As at
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Advances recoverable in cash or kind				
TDS Receivable			0.91	
TDS Receivable 2020-21				
Income Tax refundable 2020-21				
TCS Receivable 2021-22				
ADVANCE				7900
Staff Advance				
Security Advances with IRCTC			10000	
COMMISSION RECEIVABLE				
ADVANCE INCOME TAX PAID				
Advance to suppliers			6565.04	
Interest on IT Refund Recievable				
CGST INPUT			574.48	
SGST INPUT			574.48	
IGST INPUT			2128.76	
Total	-	-	19,844	7,900

Leisure & Lifestyle Global Services Pvt. Ltd.

MM
Director

Leisure & Lifestyle Global Services Pvt. Ltd.

SM

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED**CIN: U63030DL2017PTC310666****Notes forming part of the Statement of Profit and Loss Account for the year ended 31st March 2022****Note 10. Revenue From Operations****(Amount in Rs.'00)**

Particulars	As at	As at
	31st March 2022	31st March 2021
Sales (Net of Return)		
Income from Servicing		5,663.47
Air Ticket Sale with TBO	54.01	
ALAC_OTP	775.85	
Bus Ticket Sale with TBO	4.35	
Comm Recd on Bus Ticket with TBO	0.23	
Comm Rec on Air Tkt Purchase TBO	0.74	
E TOKEN	1,647.96	
Income From PG Charges IRW	4,748.30	
IRCTC AGENT LOGIN	14,170.35	
RAIL TICKET SALE	3,25,760.14	
RE-ACTIVATION LOGIN ID	85.93	
TRAINING EDUCATION & SERVICE	7,869.52	
Virtual Balance Sale	1,174.27	
VSIGN CLASS 3 SIGN 2YEAR	1,478.13	
Total	3,57,770	5,663

Note 11. Other Income**(Amount in Rs.'00)**

Particulars	As at	As at
	31st March 2022	31st March 2021
MISC RECEIPT	3.71	-
Total	4	-

Leisure & Lifestyle Global Services Pvt. Ltd.

MM
Director

Leisure & Lifestyle Global Services Pvt. Ltd.

SM
Director

LEISURE & LIFESTYLE GLOBAL SERVICES PRIV. CIN: U63030DL2017PTC310666

Notes forming part of the Statement of Profit and Loss Account for the year ended 31st March 2022

Note 12 Purchase of stock in trade**(Amount in Rs.'00)**

Particulars	As at	As at
	31st March 2022	31st March 2021
Purchase (Net Of Return)		
Agent Login Authentification Charges	2000	-
Air Ticket Purchase with TBO	54.01	
Bus Tiket Purchase with TBO	4.347	
IndiaMART Web Services (MDC)	250	
Integration charges PSP-ICS	5000	
M TOKEN	470.98	
RAIL TICKETS PURCHASE	325760.14	
REPLACEMENT CHARGES PSP-ICS	2200.00	
Virtual Balance Purchase	1174.27	-
VSIGN CLASS 3 SING 2 YEARS	1711.22	-
Total	3,38,625	-

Note 13. Emoloyee Benefit Expenses**(Amount in Rs.'00)**

Particulars	As at	As at
	31st March 2022	31st March 2021
Employees Salary	14900.91	330
Total	14,901	330

Note 14. Other Expenses**(Amount in Rs.'00)**

Particulars	As at	As at
	31st March 2022	31st March 2021
Maintenance Charges	1250	
Accounting Charges	180	
Audit Fees	100	250
Bank Charges	28.36	5.02
Advertisement		1035.13
API CHARGES	1100	
Payment Gateway Service Charge	0.0704	
Business Promotion	12766.35	
eMudhra Secure SSL - Secure SSL DV	5.99	
Incentive Paid	224.59	
Wallet Expense		3279.62
Other Expense	88.02	2352.21
Office Maintenance	869.40	
Server Charges	671.52	132.06
Software Charges		620
Postage	460	
Staff refreshment	147	
Rates andTax		
Repair & Maintainance	732.5	180
TALLY PRIME GOLD SOFTWARE	59.32	
Statutory Audit fees		
TRANSPORTATION CHARGE	132	
Telephone & Mobile Expenses		
Travelling Expenses & Local Conveyance	410.5	
Total	19,226	7,854

Leisure & Lifestyle Global Services Pvt. Ltd.

Director



Leisure & Lifestyle Global Services Pvt. Ltd.

Director

LEISURE & LIFESTYLE GLOBAL SERVICES PRIVATE LIMITED
CIN: U63030DL2017PTC310666
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st March, 2022

NOTE 15

The Company has provided corporate guarantee of Rs. Nil.

NOTE 16 - EARNING PER SHARE (EPS)

(Amount in Rs.'00)		
PARTICULARS	31.03.2022	31.03.2021
A) Number of Shares considered as weighted average shares for calculation of Earnings Per Share		
1) Number Of equity Shares at the beginning of the year	10,000.00	10,000.00
2) Equity Shares issued during the year	-	-
Total No of Shares	10,000.00	10,000.00
Number of shares considered as weighted average shares and potential shares outstanding for calculation of diluted EPS		
B) Profit after tax (Rs.)	(12,751.99)	(2,520.57)
C) Nominal value Of Ordinary shares (Rs).	10	10
D) Earning Per Share(Basic and Diluted) in (Rs.)	(1.28)	(0.25)

NOTE 17 - RELATED PARTY DISCLOSURE

(i) Names of related parties and description of relationship:

MOUSUMI MUKHERJEE
SAIKAT KUMAR MUKHERJEE

Director
Director

(ii) Enterprises over which KMP have significant influence:

- a) Akhanjyoti Global Services Pvt Ltd
b) Akhanjyoti Foundation

(B) Details of Transactions :

(Amount in Rs.'00)		
PARTICULARS	31.03.2022	31.03.2021
<u>Purchase of Goods (Inclusive of taxes)</u>		
<u>Rent Paid</u>		
<u>Directors' Remuneration</u>		
<u>Loan Taken</u>		
MOUSUMI MUKHERJEE	1,317.96	
SAIKAT KUMAR MUKHERJEE	10,891.22	
<u>Interest on Loan</u>		
<u>Outstanding Balances :</u>		
<u>Trade payable to :</u>		
<u>Loan (at credit) :</u>		

NOTE 18 - FOREIGN EXCHANGE EARNINGS AND OUTGO

Expenditure in Foreign Currency
Earnings in Foreign Currency
CIF Value of Imports

(Amount in Rs.'00)	
31.03.2022	31.03.2021
-	-
-	-
-	-

NOTE 19 - TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN NAME OF THE COMPANY

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
-					
Not Applicable					

Leisure & Lifestyle Global Services Pvt. Ltd.
Director



Leisure & Lifestyle Global Services Pvt. Ltd.
Director

NOTE 20: WORKING FOR RECONCILIATION OF QUARTERLY RETURNS OR STATEMENTS OF CURRENT ASSETS FILED BY THE COMPANY WITH BANKS OR FINANCIAL INSTITUTIONS WITH THE UNDERLYING BALANCES AS PER THE BOOKS OF ACCOUNTS, ALONGWITH REASONS OF MATERIAL DISCREPANCIES

Trade Receivables

Quarter	Value as per Quarterly Statement filed with bank/financial institution	Value as per the books of accounts	Difference	Reasons for differences
Quarter 1	Since the company has not availed any working capital facilities from Bank /Financial Institution against Trade Receivables, the company is not filing quarterly statement with such Bank /Financial Institution.			
Quarter 2				
Quarter 3				
Quarter 4				

Stock

Quarter	Value as per Quarterly Statement filed with bank/financial institution	Value as per the books of accounts	Difference	Reasons for differences
Quarter 1	Since the company has not availed any working capital facilities from Bank /Financial Institution against Trade Stock, the company is not filing quarterly statement with such Bank /Financial Institution.			
Quarter 2				
Quarter 3				
Quarter 4				

NOTE-21 :DUES OF MICRO-SMALL & MEDIUM ENTERPRISES

(A) Dues of Micro, Small and Medium Enterprises has been identified by the company this year based on the information of the related parties available with the company. Outstanding dues of three of such parties are outstanding for more than forty-five days as at 31st March,2022 but no interest has been provided this year owing to disputes with those parties. However, identification of dues of Micro, Small and Medium Enterprises as on 31 st March,2021 could not identified by the company in absence of required information..

(B) The disclosure as required under section 22 of "The Micro, Small and Medium Enterprises Development Act'2006" is as follows:

		(Rs. In Lakhs)
(a)	Principal amount remaining unpaid to Micro, Small and Medium Enterprises	NIL
(b)	Interest accrued on Principal amount remaining unpaid as (i) above	NIL
(c)	Amount of interest paid during the year ended 31/03/2022 along with the payment of principal amount made beyond 15 days or agreed time from the date of delivery /rendering of services.	NIL
(d)	Interest due but yet to be paid on principal paid during the year ended 31/03/2022	NIL
(e)	Amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as deductible expenditure.	NIL

NOTE 22: CONTINGENT LIABILITIES

A) Estimated amount of contracts, net of advances, remaining to be executed on capital account and not provided for- Nil

B) Contingent Liabilities:

Claim against the company not acknowledged as debt – Nil

NOTE 23: OTHER REGULATORY INFORMATION

- The Company has not given any loans and advances to the KMP, promoters or related parties, either severally or jointly with another person, that are (i) repayable on demand or (ii) without specifying any terms or periods of repayment.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

Leisure & Lifestyle Global Services Pvt. Ltd.

MM
Director



Leisure & Lifestyle Global Services Pvt. Ltd.

SM
Director

NOTE 23 - RATIOS AS PER SCHEDULE III REQUIREMENTS

Ratios	As at March 31, 2022	As at March 31, 2021	Variance %	Reason for variance if > 25%
(a) Current Ratio (in times)	2.77	-	100.00%	
(b) Debt-Equity Ratio (in times)	(2.27)	-	0%	
(c) Debt Service Coverage Ratio (in times)	-	-	0.00%	
(d) Return on Equity Ratio (in %)	85.68%	118.25%	-27.54%	
(e) Inventory turnover ratio (in times)	48.84	-	0.00%	
(f) Trade Receivables turnover ratio (in times)	-	-	0.00%	
(g) Trade payables turnover ratio (in times)	-	-	0.00%	
(h) Net capital turnover ratio (in times)	19.06	(2.66)	-817.32%	
(i) Net profit ratio (in %)	-3.56%	-44.51%	-91.99%	
(j) Return on Capital employed (in %)	-24.24%	118.25%	-120.50%	
(k) Return on Investment (in %)	85.68%	118.25%	-27.54%	

NOTE 24

The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

NOTE 25

Certain balances of the Sundry Creditors, Sundry Debtors, Unsecured loans and Advances are subject to confirmation.

NOTE 26

In the opinion of the Board of Directors, the Current assets, Loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

NOTE 27

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached.

For Gora & Co
Chartered Accountants
FRN: 330091E



(CA G. C. MUKHERJEE)
Partner
Membership No: 017630
Place: Kolkata
Date: 24 Th day of September, 2022
UDIN:- 22017630BDUSXV7637

Leisure & Lifestyle Global Services Pvt. Ltd.

Mousumi Mukherjee

MOUSUMI MUKHERJEE
(DIRECTOR)

Director

Leisure & Lifestyle Global Services Pvt. Ltd.

Saikat Mukherjee

SAIKAT KR. MUKHERJEE
(DIRECTOR)

Director