



Independent Auditor's Report

To the Members of **AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED**

Report on Standalone Financial Statements

Opinion

We have audited the financial statements of **AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED** ("the Startup Company"), which comprise the balance sheet as at 31st March, 2023, and the statement of Profit and Loss for the year then ended 31st March, 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in *Basis of Qualified Opinion* in the paragraph below, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023.

Basis for Qualified Opinion

We draw attention to Para (I)(c) of Note-1 of the audited statement of accounts for the year *in respect non-recognition of income of Rs 6,30,042/-owing to the reason that the payment received in earlier year, audit of which not conducted by us.* The effect on the Financial Statement depends on the matter not vouched by us. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. This report does not contain a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf

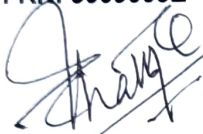


of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

- v. In absence of profit, no dividend has been declared or paid during the year by the Company.

For M/s S.Jaykishan
Chartered Accountants
FRN: 3009005E



(CA S. Chatterjee)

Partner

Membership No: 017361

Place:

Kolkata

Date: 5 th day of September, 2023

UDIN: 23017361 BG WJUR 7904

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

CIN: U74999DL2017PTC310081

SHOP NO-202 2ND FLOOR,, VARDMAN STAR CITY MALL , SECTOR-7

DWARKA NEW DELHI , 09-Delhi , 91-India , 110075

PAN - AAPCA0684E

COMPUTATION OF INCOME

Previous Year - 2022-23

Assessment Year - 2023-24

Particulars	Amount (In Rs.)	Amount (In Rs.)
Profit or Loss From Business & Profession		
Profit before tax as per P & L A/c		(2,09,688)
Add : Dissallowed Expenditure		
Depreciation as per Companies Act		32,227
		(1,77,461)
Less :		
Depreciation as per Income Tax Act (Restricted To 0/- available profits)		-
But restricted to available profits		65
Income from other source		(1,77,526)
Income From other source		
Income from Term Deposit		65
TOTAL INCOME		(1,77,461)
Less: Unabsorbed depreciation		
NET TOTAL INCOME		(1,77,461)
Net Income Rounded Off		(1,77,460)
Income Tax on Above		-
TAX Liability as Per MAT		-
Tax Payable(Higher of MAT or Normal tax)	-	-
Add: E.C @4%	-	-
Tax Liability		-
MAT Credit U/S 115JAA		-
Less: TDS/TCS/ADVANCE TAX		
TDS	12,858	
TCS		
Advance Tax		12,858
		(12,858)
Add: Interest u/s 234 A/B/C		
234A		
234B		
234C		-
Net tax liability		(12,858)
Less:- self Asst. Tax Paid		-
Net Tax Payable /(Refundable)		(12,858)

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

MOUSUMI MUKHERJEE
Director

DIN: 07323253

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saiikat Mukherjee

SAIKAT KR. MUKHERJEE
Director

DIN:07323267

Computation of Book profits under Section 115JB of the Act for P.Y. 2022-23 (A.Y.2023-24)	
Particulars	Amount (Rs)
Net Profit after tax as per Profit and Loss Account	(2,07,716)
Add:	
(i) the amount of Income tax paid or payable, and the provision thereof	
- Interest paid on self assessment tax & TDS	
- Current tax including previous years tax	
(ii) the amounts carried to any reserves, by whatever name called [other than a reserve specified under section 33AC]	
(iii) the amount or amounts set aside to provisions made for meeting liabilities, other than ascertained liabilities	
(iv) the amounts by way of provision for losses of subsidiary companies	
(v) the amount or amounts of dividend paid or proposed	
(vi) the amount or amounts of expenditure relatable to any income to which section 10 or section 11 or section 12 apply	
(vii) the amount of depreciation	
(viii) the amount of deferred tax and the provision therefore	(1,972)
(ix) the amount or amounts set aside as provision for diminution in the value of an asset	
- Provision for doubtful debts	
- Provision for other than temporary diminution in investments	
- Provision for doubtful advances	
	(2,09,688)
Less:	
(i) the amounts withdrawn from any reserve or provision, if any such amount is credited to profit and loss account	
- Reversal of employee compensation expenses	
- Provision for doubtful assets	
(ii) the amount of income to which any of the provisions of the section 10/11/12 apply, if such income is credited to the profit and loss account	
(iii) the amount of depreciation debited to the profit and loss account (excluding the depreciation on account of revaluation of assets)	-
(iv) the amount withdrawn from revaluation reserve and credited to the profit and loss account, to the extent it does not exceed the amount of depreciation on account of revaluation of assets referred in above clause	
(v) the amount of loss brought forward or unabsorbed depreciation, whichever is less as per books of account	
(vi) the amounts of profits of sick industrial companies for the assessment year commencing on and from the assessment year relevant to the previous year in which the said company has become a sick industrial company under sub-section (1) of section 17 of the Sick Industrial Companies (Special Provisions) Act, 1985 (1 of 1986) and ending with the assessment year during which the entire net worth of such company becomes equal to or exceeds the accumulated losses.	
(viii) the amount of deferred tax, if any such amount is credited to the profit and loss account	
Book Profits	(2,09,688)
15% of the Book Profits under section 115JB	
Add: Education and Secondary and Higher Education cess @ 4%	
Tax @ 19.24% (B)	

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Pousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Santosh Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED
Vardhman Star city Mall, Sector-7 Dwarka, South West Delhi, Delhi, 110075
CIN: U74999DL2017PTC310081
BALANCE SHEET as at 31st March, 2023

(Amount in Rs.'00)

Particulars	Notes	As on 31st March 2023	As on 31st March 2022
I EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserve and Surplus	3	-776.25	2,542.84
Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Other Long Term Liabilities		-	-
Current Liabilities			
(a) Short-Term Borrowings	4	3,801.60	-
(b) Trade Payable	5		
- Due to Micro and Small Enterprises		20,683.65	20,683.65
- Due to Others		13,040.91	12,730.91
(c) Other Current Liabilities	6		
(d) Short-Term Provisions			
TOTAL		37,749.91	36,957.40
II ASSETS			
Non-Current Assets			
(a) Property Plant And Equipment & Intangible Asset			
(i) Property, Plant & Equipment	7	1,339.40	-
(ii) Intangible Asset	8	19.72	-
(b) Defferede Tax Assets	9	11,354.24	6,750.00
(b) Long term Loans And Advances			
Current Assets			
(a) Inventories		-	-
(b) Trade Receivables	10	14,834.52	12,011.71
(c) Cash and Cash Equivalents	11	2,404.78	16,953.75
(d) Short-Term Loans and Advances	12	7,516.00	-
(e) Other Current Assets	13	281.25	1,241.94
TOTAL		37,749.91	36,957.40

The accompanying notes 1 to 16 are an integral part of the financial statements
As per our report of even date attached
Accompanying Notes are an integral part of the Financial Statements

As per our report of even date attached
For S.Jaykishan

Chartered Accountants

Firm Regn No.-3090055

UDIN- 2301736189WJUN7904

(Signature)
(CA. S. Chatterjee)
Partner

Membership No: 017361

Place: Kolkata

Date: 5th Day of September 2023



Akhandjyoti Global Services private Limited
For and on behalf of board
AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

Mousumi Mukherjee

DIRECTOR

(Director)

DIN: 07323253

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

Saikat Mukherjee

DIRECTOR

(Director)

DIN: 07323267

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED
CIN: U74999DL2017PTC310081
Vardhman Star city Mall, Sector-7 Dwarka, South West Delhi, Delhi, 110075
Statement of Profit and Loss for the period ended 31st March 2023

(Amount in Rs.'00)

	Particulars	Notes	For the year ended 31st March 2023	For the year ended 31st March 2022
	INCOME			
I	Revenue from Operations	14	7,376.54	53,209.80
II	Other Income	15	129.23	1,136.10
III	Total Income (I+II)		7,505.77	54,345.91
	EXPENSES			
IV	(a) Purchase	16	816.40	12,902.61
	(b) Employee Benefit Expense	17	3,965.00	15,100.00
	(c) Finance Cost	18	3.96	14.80
	(d) Depreciation And Amortisation Expenses	7	322.27	-
	(e) Other Expenses	19	4,495.02	24,391.28
	Total Expenses (IV)		9,602.65	52,408.69
V	Profit/(Loss) before taxes		-2,096.88	1,937.22
V	Profit/(Loss) before taxes (III-IV)		-2,096.88	1,937.22
VI	Tax expenses			
	Current Tax		-19.72	487.55
	Deffered tax		-19.72	487.55
VII	Profit/(Loss) for the year (V-VI)		-2,077.16	1,449.67
	Earnings per equity share (nominal value of share Rs. 10/- each) -Basic & Diluted		-20.77	14.50
	Summary of significant accounting policies	1		

As per our report of even date attached
For S.Jaykishan
Chartered Accountants
Firm Regn No.-309005F



(CA. S. Chatterjee)

Partner

Membership No: 017361

Place: Kolkata

Date: 5th day of September 2023

UDIN- 23047361BGWJUR7904

Akhandjyoti Global Services private Limited
For and on behalf of board
AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

Mousumi Mukherjee DIRECTOR

(Director)

DIN: 07323253

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

Saikat Mukherjee DIRECTOR

(Director)

DIN: 07323267

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

CIN: U74999DL2017PTC310081

Notes to financial statements for the year ended 31st March 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

A. Basis of preparation of financial statements.

- a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern and the relevant provisions of the Companies Act, 2013.
- b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules and the relevant provisions of the Companies Act, 2013.
- c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.
- d) The preparation of the Financial Statements required the Management to exercise judgements and to make estimates and assumptions.

B. Revenue Recognition

- a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Sales are recognised when the significant risks and rewards of ownership of the goods have passed to the buyer which coincides with the possession on completion in case of construction projects. Contract Receipts are recognised on certification of the work by the respective department.
- c) All expenses relating to the Project under development (including direct, indirect costs and interests on borrowings) are carried as Construction work-in-Progress.
- d) Construction Work in Progress reflects the cost incurred on projects under completion and is charged to Revenue in the year in which income from sale of such project is recognised on completion of the said project.

C. Property, Plant & Equipments

- a) Property, Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for the intended use.
- b) Depreciation on tangible assets is provided on the Written Down Value Method over the useful lives of assets as prescribed in Schedule II to the Companies Act, 2013.
- c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

DIRECTOR



D. Inventories

Inventories are valued at lower of cost and net realisable value. Cost consists of Construction Work In Progress relating to on-going projects undertaken with an intention to sell after construction of built up spaces. The cost includes cost of materials, labour charges and all other expenses directly related to and / or incidental to the construction and development of project. Work-In-Progress relating to contract business is carried at cost.

E. Borrowing Costs

- a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- b) Other Borrowing costs are recognised as expense in the period in which they are incurred.

F. Taxes on Income

Tax expense comprises of current tax and deferred tax.

- a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

G. Earnings per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

H. Provisions & Contingent Liabilities

- a) A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

I. OTHER NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

- a) The Company has been recognised as a Startup one by the Department for Promotion of Industry & Internal Trade issued certificate No: DIPP85550 on 27 th August, 2021
- b) Rent agreement executed from September'22 for carrying out the project "Women empowerment" in Odisha but owing shifment of the project, rent agreement was cancelled. Hence, no liability provided for the remaining period of the rent agreement.
- c) Contractual payment of Rs 630042 (Net of TDS) was received in earlier year from Women Industrial Training Institute but TDS of Rs 12,858/-deducted this year which is reflected in "traces Site" of Income Tax. Owing to the above reason, the said amount has not been accounted for as income of this year.
- d) Contingent Liability Nil
- e) More than 95% of the transactions of the company for the year 2022-23 have been made through banking channel

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Soumitra Malcharya

DIRECTOR



AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED
CIN: U74999DL2017PTC310081

Notes to financial statements for the year ended 31st March 2023

(Amount in Rs.'00)

Note 2. Share capital

Particulars	As at 31st March 2023	As at 31st March 2022
(a) Authorized shares		
10,000 Equity shares of Rs. 10/- each	1,000	1,000
Total authorised share capital	1,000	1,000
(b) Issued, subscribed and fully paid-up shares		
10,000 Equity shares of Rs. 10/- each	1,000	1,000
Total issued, subscribed and fully paid-up share capital	1,000	1,000

(c) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at 31st March 2023		As at 31st March 2022	
	No	Amount in Rs.'00	No	Amount in Rs.'00
At the time of incorporation	10,000	1,000	10,000	1,000
Add: Shares allotted during the period	-	-	-	-
Outstanding at the end of the Period	10,000	1,000	10,000	1,000

(d) Terms/ rights attached to equity shares

Equity Shares

(a) The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to vote in accordance with their share holding in the company and receive dividend as and when declared by company.

(b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% in the Company

Equity Shares

Name of the shareholder	As at 31 March 2023 (Nos.)	% holding in the class	As at 31 March 2022 (Nos.)	% holding in the class
SAIKAT KUMAR MUKHERJEE	5,100	51%	5,100	51%
MOUSUMI MUKHERJEE	4,900	49%	4,900	49%

(f) Shareholding of Promoters:

Particulars	31-03-2023			31-03-2022		
	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
Promoter Name						
SAIKAT KUMAR MUKHERJEE	5100	51%	0%	5,100	51%	-
MOUSUMI MUKHERJEE	4,900	49%	0%	4,900	49%	-
	-	-	-	-	-	-

Note 3. Reserves and surplus

Particulars	Amount in Rs'00	
	As at 31st March 2023	As at 31st March 2022
Surplus in the statement of profit and loss		
Opening balance	2,542.85	1,093.17
Less: Provision for Tax	1,241.94	-
Add: Profit/(Loss) for the year	-	1,450
Closing balance	(776)	2,543
Total	(776)	2,543

Note 4. Short Term Borrowings

Particulars	Amount in Rs'00	
	As at 31st March,2023	As at 31st March,2022
Sweep A/C	2,801.60	-
Akhandjyoti Foundation	1,000.00	-
Total	3,801.60	-

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

DIRECTOR



AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED
CIN: U74999DL2017PTC310081

Notes to financial statements for the year ended 31st March 2023

(Amount in Rs.'00)

Note 5. Trade Payables

Particulars	Amount in Rs'00	
	As at 31st March, 2023	As at 31st March, 2022
Sundry Creditors		
-Due to micro & small enterprises	-	-
-Due to others	20,683.65	20,683.65
Total	20,683.65	20,683.65

Trade Payables ageing schedule

As at 31st March, 2023

Amount in Rs'00

Particulars	Outstanding for the following periods from the due dates of payments				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	20,683.65	-	-	20,683.65
Total	-	20,683.65	-	-	20,683.65

As at 31st March, 2022

Amount in Rs'00

Particulars	Outstanding for the following periods from the due dates of payments				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	20,683.65	-	-	-	20,683.65
Total	20,683.65	-	-	-	20,683.65

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Note 6. Other Current Liabilities

Amount in Rs'00

Particulars	As at 31st March 2023		As at 31st March 2022	
	Non Current	Current	Non Current	Current
Other Payables:				
Audit Fees Payable	-	350.00	-	100.00
Other Payable	-	12,143.36	-	12,143.36
Loan From Director	-	-	-	-
TDS Payable	-	60.00	-	-
Provision For Income Tax	-	487.55	-	487.55
Total	-	13,040.91		12,730.91

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Sajant Mukherjee

DIRECTOR



AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED
CIN: U74999DL2017PTC310081

Notes to financial statements for the year ended 31st March 2023

Note 7. Depreciation

Amount in Rs'00

Particulars	Gross Block				Depreciation				Net Block as at 31st March 2023	Net Block as at 31st March 2022
	As at 1st April 2022	Additions For The Year	Deletions / Adjustment	As at 31st March 2023	As at 1st April 2022	For The Year	Deletions / Adjustment	As at 31st March 2023		
Stabilizer		85.00		85.00		34.00		34.00	51.00	
Sewing Machine		1,520.00		1,520.00		273.60		273.60	1,246.40	
Revolving Chair		56.68		56.68		14.67		14.67	42.00	
Total		1,661.68		1,661.68		322.27		322.27	1,339.40	-

Note 8 Deferred Tax Assets

Amount in Rs'00

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
On Depreciation -		
WDV as per companies Act	1,339.40	-
WDV as per IT Act	1,415.26	-
Difference in W.D.V	-75.86	-
Deferred Tax assets -Closing	-19.72	-
Deferred Tax assets -Opening	-	-
Adjustment to Profit and Loss A/c	-19.72	-

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Soumit Mukherjee

DIRECTOR



AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED
CIN: U74999DL2017PTC310081

Notes to financial statements for the year ended 31st March 2023

Note 9. Long Term Loans And Advances

Particulars	Amount in Rs'00	
	As at 31st March 2023	As at 31st March 2022
Loan to Leisure & Lifestyle	-	6,750.00
Saikat Mukherjee	11,354.24	-
Total	11,354.24	6,750.00

Note 10. Trade Receivables

Particulars	Amount in Rs'00	
	As at 31st March 2023	As at 31st March 2022
Other Debtors	-	-
Unsecured considered good	14,834.52	12,011.71
Total	14,834.52	12,011.71

Trade Receivables ageing schedule

As at 31st March 2023

Particulars	Outstanding for the following periods from the due dates of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables -considered good	-	14,834.52	-	-	-	14,834.52
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	-	14,834.52	-	-	-	14,834.52

As at 31st March 2022

Particulars	Outstanding for the following periods from the due dates of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables -considered good	-	12,011.71	-	-	-	12,011.71
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	-	12,011.71	-	-	-	12,011.71

Note 11. Cash and Cash Equivalents

Particulars	Amount in Rs'00	
	As at 31st March 2023	As at 31st March 2022
Bank of Baroda	754.78	16,897.96
Kotak Mahindra Bank	245.13	-
Cash in hand	1,404.86	55.79
Total	2,404.78	16,953.75

Note 12. Short Term Loans and Advances

Particulars	Amount in Rs'00	
	As at 31st March 2023	As at 31st March 2022
Leisure & Lifestyle	6,210.00	-
Mousumi Mukherjee	106.00	-
Security Deposit against Rent	1,200.00	-
Total	7,516.00	-

Note 13. Other Current Assets

Particulars	Amount in Rs'00	
	As at 31st March 2023	As at 31st March 2022
Receivable from Skill Development (Women Industrial Training Institute)	-	1,241.94
TDS Receivable	128.58	-
ITC Receivable	152.08	-
Accrued Interest from Term Deposit	0.59	-
Total	281.25	1,241.94

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

DIRECTOR



Note 14. Revenue From Operation

Particulars	Amount in Rs'00	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Revenue:		
Income from sale of sanitary napkins	3058.57	
Income from Skill Development	4317.97	
Income Receivable from Skill Development	-	53,209.80
	7,376.54	53,209.80

Note 15. Other Income

Particulars	Amount in Rs'00	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Income:		
Income from Term Deposit	0.65	
Income Receivable from Women Industrial Training Institute	128.58	1,136.10
	129.23	1,136.10

Note 16: Purchases

Particulars	Amount in Rs'00	
	For the year ended 31st March 2023	For the year ended 31st March 2022
<i>Net Sheet</i>	136.80	
<i>Non Woven</i>	90.00	
<i>Back Side Tape</i>	147.60	
<i>Absorbing Sheet</i>	442.00	
<i>Other purchases</i>	-	12902.61
	816.40	12,902.61

Note 17. Employee Benefit Expenses

Particulars	Amount in Rs'00	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Salary	2,265.00	15,100.00
Directors Remuneration	1,200.00	-
Wages	500.00	-
	3,965.00	15,100.00

Note 18. Finance Cost

Particulars	Amount in Rs'00	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Bank Charges	3.96	14.80
	3.96	14.80

Note 19. Other Expenses

Particulars	Amount in Rs'00	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Audit Fees	250.00	200.00
Printing & Stationery	97.10	548.20
Repairs and Maintenance	55.70	-
Office Exp	622.83	-
Promotion Expenses	150.00	856.00
Fees	500.00	150.00
Training & Execution	228.50	780.00
Travelling	766.93	6,418.51
Project expense	-	14,333.17
Rent Paid	1,350.00	-
Conveyance	252.50	415.90
Staff Welfare	149.00	689.50
Misc Expenses	6.46	-
Subscription	6.99	-
Freight Charges	59.02	-
	4,495.02	24,391.28

Total

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

DIRECTOR



NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st March, 2023

NOTE 20

The Company has provided corporate guarantee of Rs. :NIL

NOTE 21 - EARNING PER SHARE (EPS)

(Amount in Rs.'00)

PARTICULARS	31.03.2023	31.03.2022
A) Number of Shares considered as weighted average shares for calculation of Earnings Per Share		
1) Number Of equity Shares at the beginning of the year	10,000	10,000
2) Equity Shares issued during the year		
Total No of Shares	10,000	10,000
Number of shares considered as weighted average shares and potential shares outstanding for calculation of diluted EPS		
B) Profit or Loss for the Year (Rs. In Lakhs)	(2,077)	1,450
C) Face Value Of Equity shares (Rs).	10	10
D) Earning Per Share(Basic and Diluted) in (Rs.)	(20.77)	14.50

NOTE 22 - RELATED PARTY DISCLOSURE

(i) Names of related parties and description of relationship:

Saikat Mukherjee
Mousumi Mukherjee

Relationship

Key Manegerial Person
Key Manegerial Person

(ii) Enterprises over which KMP have significant influence:

(B) Details of Transactions :

(Amount in Rs.'00)

PARTICULARS	31.03.2023	31.03.2022
Loan From Related party		

NOTE 23 - FOREIGN EXCHANGE EARNINGS AND OUTGO

Expenditure in Foreign Currency
Earnings in Foreign Currency
CIF Value of Imports

(Amount in Rs.'00)

31.03.2023	31.03.2022
Nil	Nil

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

DIRECTOR

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

DIRECTOR



Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
-			NA		

(i) The Company has not given any loans and advances to the KMP, promoters or related parties, either severally or jointly with another person, that are (i) repayable on demand or (ii) without specifying any terms or periods of repayment.

(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(iii) The Company does not have any transactions with companies struck off.

(iv) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(v) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) The Company has not directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) The Company has not provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(a) The Company has not directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) The Company has not provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(ix) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

(x) The Company has not taken Borrowing From Bank and Financial Institution on the Basis of Security of Current Asset.

DIRECTOR

DIRECTOR



NOTE 26 - RATIOS AS PER SCHEDULE III REQUIREMENTS

Ratios	As at March 31, 2023	As at March 31, 2022	Variance %	Reason for variance if > 25%
(a) Current Ratio (in times)	0.67	0.90	-26%	Current Assets Reduced and Current Liabilities have Increased
(b) Debt-Equity Ratio (in times)	NA	NA	NA	Total Debt gone down whereas Total Equity
(c) Debt Service Coverage Ratio (in times)	NA	NA	NA	NA
(d) Return on Equity Ratio (in %)	-2.08	1.45	-243%	There's Loss In FY 22-23
(e) Inventory turnover ratio (in times)	NA	NA	NA	NA
(f) Trade Receivables turnover ratio (in times)	-	0.04	-100%	No Revenue From Operatioon This Year
(g) Trade payables turnover ratio (in times)	NA	NA	NA	NA
(h) Net capital turnover ratio (in times)	-	(16.59)	-100%	No Revenue From Operatioon This Year
(i) Net profit ratio (in %)	NA	NA	NA	NA
(j) Return on Capital employed (in %)	NA	NA	NA	NA
(k) Return on investment (in %)	NA	NA	NA	NA

Ratio Calculation Formula

Ratios	Calculation Formula
(a) Current Ratio	Current Assets/Current Liabilities
(b) Debt-Equity Ratio	Total Debt/Shareholder's Equity
(c) Debt Service Coverage Ratio	Earnings available for debt
(d) Return on Equity Ratio	(Net Profit after taxes-Preference Dividend(if any))/Average Shareholder's Equity*100
(e) Inventory turnover ratio	Cost of Materials Consumed
(f) Trade Receivables turnover ratio	Revenue from
(g) Trade payables turnover ratio	Net Credit purchases/Average Trade Payables
(h) Net capital turnover ratio	Revenue from Operations/Net Working Capital
(i) Net profit ratio	Net Profit/Revenue from Operations
(j) Return on Capital employed	Earning before interest and taxes/Capital employed*100
(k) Return on investment	Income generated from invested funds/Average invested funds in treasury investments

NOTE 27

The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

NOTE 28

Certain balances of the Sundry Creditors, Sundry Debtors, Unsecured loans and Advances are subject to confirmation.

NOTE 29

In the opinion of the Board of Directors, the Current assets, Loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are

NOTE 30

Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached

For S.Jaykishan

Chartered Accountants

Firm Regn No.-309095E

(CA. S. Chatterjee)

Partner

Membership No: 017361

Place: Kolkata

Date: 5th day of September 2023

UDIN- 23017361BGWJUR7904



Akhandjyoti Foundation

For and on behalf of board
AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Mousumi Mukherjee

Mousumi Mukherjee

(Director)

DIRECTOR

DIN: 07323253

AKHANDJYOTI GLOBAL SERVICES PRIVATE LIMITED

Saikat Mukherjee

Saikat Mukherjee

(Director)

DIRECTOR

DIN: 07323267